



**Balance Sheet**  
As of September 30, 2008

<b>ASSETS</b>	<b>TOTAL</b>
Current Assets	
Bank Accounts	
Cash & Equivalents	143,668.59
Reserve Cash	<u>44,316.98</u>
Total Bank Accounts	\$187,985.57
Accounts Receivable	
Accounts Receivable	<u>7,050.00</u>
Total Accounts Receivable	\$7,050.00
Other Current Assets	
Accounts Receivable - Temp	0.00
Allowance for Bad Debts	0.00
Insurance Claims Receivable	0.00
Mailbox Inventory	1,983.31
Prepaid Expenses	5,749.35
Undeposited Funds	<u>0.00</u>
Total Other Current Assets	<u>\$7,732.66</u>
Total Current Assets	\$202,768.23
Fixed Assets	<u>\$0.00</u>
<b>TOTAL ASSETS</b>	<b><u>\$202,768.23</u></b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
Current Liabilities	
Accounts Payable	\$0.00
Other Current Liabilities	
Accrued Expenses	
Compliance Fee Deposits	32,500.00
Payroll Payable	0.00
Total Payroll Tax Payable	<u>1,807.13</u>
Total Accrued Expenses	34,307.13
Unearned Owner Assessments	<u>39,825.00</u>
Total Other Current Liabilities	<u>\$74,132.13</u>
Total Current Liabilities	<u>\$74,132.13</u>
<b>Total Liabilities</b>	<b><u>\$74,132.13</u></b>
<b>Equity</b>	
Reserve Fund - Unallocated	31,383.57
C/Y Reserve Fund Contrib	<u>10,111.20</u>
Total Reserve Fund - Unallocated	41,494.77
Retained Earnings	51,729.39
Net Income	<u>35,411.94</u>
<b>Total Equity</b>	<b><u>\$128,636.10</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>\$202,768.23</u></b>

**Profit & Loss**  
January - September, 2008

	<u>TOTAL</u>
Income	
Annual Member Assessments	119,475.00
Billable Expense/Mowing Income	1,166.50
Enforcement Trust Fund Fees	2,600.00
Interest Income	4,299.05
Late Fee Income	3,600.00
Mail Box Sales	2,870.00
Miscellaneous Income	<u>9,635.00</u>
Total Income	\$143,645.55
Expenses	
Administrative	52,711.59
Bad Debts	156.25
Insurance	4,799.97
Mailbox Expense	2,380.02
Maintenance	29,949.05
Professional Fees	3,716.75
Utilities	<u>4,408.78</u>
Total Expenses	<u>\$98,122.41</u>
Net Operating Income	\$45,523.14
Other Expenses	
Reserve Allocations	
Reserves - Unallocated	<u>10,111.20</u>
Total Reserve Allocations	<u>10,111.20</u>
Total Other Expenses	<u>\$10,111.20</u>
Net Other Income	<u>\$ - 10,111.20</u>
<b>Net Income</b>	<b><u>\$ 35,411.94</u></b>