

Kings Deer Homeowners Assn Inc
2010 BUDGET

2010 Budget

Income

| | |
|---------------------------------------|----------------------------|
| Annual Member Assessments | \$159,300.00 |
| Interest Income | \$3,000.00 |
| Miscellaneous Income | \$0.00 |
| Kings Deer Homeowners Assn Inc | \$600.00 |
| Advertising Income | \$300.00 |
| Billable Expense/Mowing Income | \$0.00 |
| Late Fee Income | \$0.00 |
| Mail Box Sales | \$1,900.00 |
| Ownership Transfer Fee | \$2,000.00 |
| Enforcement Trust Fund Fees | \$2,000.00 |
| Accounting Services Donation | \$3,600.00 |
| Sports Field Mowing Donation | \$5,000.00 |
| Project Monitoring Donation | \$1,600.00 |
| Web Site Maint Donation | \$2,900.00 |
| Annual Water Report Donation | \$1,500.00 |
| Violations and fines | \$0.00 |
| Total Miscellaneous Income | \$21,400.00 |
| Total Income | <u>\$183,700.00</u> |

Expenses

Administrative

| | |
|------------------------------------|---------------------------|
| Bank Charges | \$300.00 |
| Community Events | \$100.00 |
| Dues & Subscriptions | \$950.00 |
| Education | \$500.00 |
| Office Expense | \$3,060.00 |
| Office Rental | \$3,600.00 |
| Sub total | <u>\$8,510.00</u> |
| Office Salaries | |
| Auto Travel Expense | \$900.00 |
| HOA Director | \$53,040.00 |
| Payroll Taxes | \$5,300.00 |
| Sub Total - Office Salaries | <u>\$59,240.00</u> |
| Phone and Internet | \$2,000.00 |
| Postage | \$3,000.00 |
| Printing/Copies | \$3,300.00 |
| Storage Rental | \$850.00 |
| Sub total | <u>\$9,150.00</u> |
| Total Administrative | <u>\$76,900.00</u> |
| Bad Debts | \$2,000.00 |
| Insurance | \$6,500.00 |
| Mailbox Expense | \$1,900.00 |
| Total Admin Misc. | <u>\$10,400.00</u> |

Maintenance

| | |
|-------------------------------------|--------------------|
| Entrances | \$0.00 |
| Fence & Wall Maintenance | \$2,000.00 |
| Monument Maintenance | \$10,000.00 |
| Mowing - Common Areas | \$5,000.00 |
| Sprinklers | \$2,000.00 |
| Weed Killer / Fertilizer | \$4,000.00 |

Total Entrances **\$23,000.00**

Miscellaneous Maintenance

| | |
|--|---------------------------|
| Lot Mowing (Billable) | \$1,000.00 |
| Misc. Maintenance | \$4,500.00 |
| Signage Repair | \$500.00 |
| Street Light Maintenance | \$4,000.00 |
| Total Miscellaneous Maintenance | <u>\$10,000.00</u> |
| Playground / Sportsfield | |
| Misc. Playground Expense | \$1,500.00 |
| Portable Restrooms | \$810.00 |
| Sports Field Mowing | \$5,000.00 |
| Trash Removal (TriLakes) | \$250.00 |
| Tree & Shrub Care | \$4,000.00 |
| Weed Control / Fertilizer | \$4,000.00 |
| Total Playground / Sportsfield | <u>\$15,560.00</u> |
| Pond Maintenance | |
| Insect & Algae Control | \$1,540.00 |
| Pond Infrastructure / Repair | \$2,000.00 |
| Pond Mowing | \$500.00 |
| Total Pond Maintenance | <u>\$4,040.00</u> |
| Trails | |
| Misc. Maint (Scraping) | \$0.00 |
| Trail Materials | \$5,500.00 |
| Weed Control | \$3,500.00 |
| Total Trails | <u>\$9,000.00</u> |
| Total Maintenance | <u>\$61,600.00</u> |

Professional Fees

| | |
|----------------------------------|---------------------------|
| Accountant/Audit | \$0.00 |
| Legal Counsel | \$3,500.00 |
| Accounting Services | \$3,600.00 |
| Annual State Water Report | \$1,500.00 |
| Project Monitoring | \$1,600.00 |
| Web Site Maintenance | \$2,900.00 |
| Study | \$0.00 |
| Total Professional Fees | <u>\$13,100.00</u> |

Utilities

| | |
|-----------------------------------|----------------------------|
| Electrical for Subdivision | \$6,500.00 |
| Water Co-op | \$5,200.00 |
| Sub Total Utilities | <u>\$11,700.00</u> |
| Total Expenses | <u>\$173,700.00</u> |

Net Operating Income **\$10,000.00**

Other Expenses

| | |
|----------------------------------|---------------------------|
| Reserve Allocations | |
| Reserves - Unallocated | \$10,000.00 |
| Total Reserve Allocations | \$10,000.00 |
| Total Other Expenses | <u>\$10,000.00</u> |
| Net Other Income | (\$10,000.00) |

Net Income **\$0.00**

Total Expenses **\$183,700.00**