



Balance Sheet
As of August 31, 2010

ASSETS	<u>TOTAL</u>
Current Assets	
Bank Accounts	
Compliance Fee Account 682	21,000.00
Operating Cash & Equiv	
Business Savings 946	13,187.98
Cash Checking - Operating	23,517.19
Operating MM - FNB	85,858.07
Regular Savings 510	<u>700.33</u>
Total Operating Cash & Equiv	\$ 123,263.57
Reserve Cash	
Reserve MM - FNB	<u>111,024.93</u>
Total Reserve Cash	<u>\$ 111,024.93</u>
Total Bank Accounts	\$ 255,288.50
Accounts Receivable	14,904.44
Other Current Assets	<u>- 380.27</u>
Total Current Assets	<u>\$ 269,812.67</u>
TOTAL ASSETS	<u>\$ 269,812.67</u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	1,850.68
Other Current Liabilities	
Accrued Expenses	6,689.00
Compliance Fee Deposits	21,000.00
Unearned Owner Assessments	<u>53,100.00</u>
Total Other Current Liabilities	<u>\$ 80,789.00</u>
Total Current Liabilities	<u>\$ 82,639.68</u>
Total Liabilities	\$ 82,639.68
Equity	
Reserve Fund - Unallocated	101,341.94
C/Y Reserve Fund Contrib	<u>7,223.67</u>
Total Reserve Fund - Unallocated	\$ 108,565.61
Retained Earnings	67,300.27
Net Income	11,307.11
Total Equity	<u>\$ 187,172.99</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 269,812.67</u>

Profit & Loss

January – August 2010

Income	<u>TOTAL</u>
Annual Member Assessments	106,200.00
Billable Expense Reimbursement	1,626.50
Donated Services	5,900.00
Enforcement Trust Fund Fees	4,700.00
Interest Income	1,522.15
Late Fee Income	3,500.00
Mail Box Sales	475.00
Miscellaneous Income	<u>10,014.55</u>
Total Income	\$ 133,938.20
Expenses	
Administrative	45,467.83
Bad Debts	2,328.00
Insurance	4,222.00
Mailbox Expense	390.35
Maintenance	
Entrances	16,597.12
Miscellaneous Maintenance	4,470.00
Playground / Sportsfield	4,834.63
Pond Maintenance	4,086.97
Trails	<u>9,615.57</u>
Total Maintenance	\$ 39,604.29
Professional Fees	\$ 15,217.95
Utilities	4,177.00
Water Co-Op	<u>4,000.00</u>
Total Expenses	<u>\$ 115,407.42</u>
Net Operating Income	\$ 18,530.78
Other Expenses	
Reserve Allocations	<u>7,223.67</u>
Total Other Expenses	<u>\$ 7,223.67</u>
Net Other Income	<u>\$ - 7,223.67</u>
Net Income	<u>\$ 11,307.11</u>