



**Balance Sheet**  
As of September 30, 2011

<b>ASSETS</b>	<b><u>TOTAL</u></b>
Current Assets	
Bank Accounts	
Compliance Fee Account 682	32,000.00
Operating Cash & Equiv	53,031.20
Reserve Cash	<u>183,002.49</u>
Total Bank Accounts	\$ 268,033.69
Accounts Receivable	3,407.09
Other Current Assets	
Allowance for Bad Debts	- 5,082.00
Mailbox Inventory	1,233.00
Prepaid Expenses	
Insurance	4,163.50
Water Co-op	<u>472.27</u>
Total Prepaid Expenses	<u>\$ 4,635.77</u>
Total Other Current Assets	<u>\$ 786.77</u>
Total Current Assets	<u>\$ 272,227.55</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 272,227.55</u></b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Expenses	1,805.90
Compliance Fee Deposits	32,000.00
Unearned Owner Assessments	<u>39,825.00</u>
Total Other Current Liabilities	<u>\$ 73,630.90</u>
Total Current Liabilities	<u>\$ 73,630.90</u>
Total Liabilities	\$ 73,630.90
Equity	
Reserve Fund - Unallocated	112,339.90
C/Y Reserve Fund Expenditures	- 15,376.75
C/Y Reserve Fund Contributions	8,172.56
Transfer from Retained Earnings	<u>60,000.00</u>
Total Reserve Fund - Unallocated	\$ 165,135.71
Retained Earnings	84,881.72
Transfer to Reserve Fund	- 60,000.00
Net Income	<u>8,579.22</u>
Total Equity	<u>\$ 198,596.65</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>\$ 272,227.55</u></b>

**Profit & Loss**

January – September 2011

Income	<u>TOTAL</u>
Annual Member Assessments	119,475.00
Billable Expense Reimbursement	907.00
Donated Services	
Accounting Oversight	3,200.00
Project Monitoring	1,500.03
Website Maintenance	<u>2,175.03</u>
Total Donated Services	\$ 6,875.06
Enforcement Trust Fund Fees	2,400.00
Interest Income	1,695.47
Late Fee Income	2,200.00
Mail Box Sales	1,425.00
Miscellaneous Income	<u>8,039.00</u>
Total Income	\$ 143,016.53
 Expenses	
Administrative	55,062.96
Bad Debts	4,498.00
Insurance	4,817.82
Mailbox Expense	1,233.00
Maintenance	
Entrances	7,032.22
Miscellaneous Maintenance	3,937.17
Playground / Sportsfield	7,695.77
Pond Maintenance	2,519.32
Trails	<u>\$ 18,697.06</u>
Total Maintenance	\$ 39,881.54
Professional Fees	2,400.00
Accountant/Audit	0.00
Donated Services	6,875.06
Legal Counsel	2,287.44
Other Professional Fees	<u>18.95</u>
Total Professional Fees	\$ 11,581.45
Utilities	
Electrical for Subdivision	<u>4,940.00</u>
Total Utilities	\$ 4,940.00
Water Co-Op	<u>4,249.98</u>
Total Expenses	<u>\$ 126,264.75</u>
Net Operating Income	\$ 16,751.78
Other Expenses	
Reserve Allocations	
Reserves - Unallocated	<u>8,172.56</u>
Total Reserve Allocations	\$ 8,172.56
Reserve Expenditures	<u>0.00</u>
Total Other Expenses	<u>\$ 8,172.56</u>
Net Other Income	<u>\$ - 8,172.56</u>
<b>Net Income</b>	<b><u>\$ 8,579.22</u></b>