

**Balance Sheet**

As of October 31, 2015

ASSETS	<u>TOTAL</u>
Current Assets	
Bank Accounts	
Compliance Fee Account 682	49,250.00
Operating Cash & Equiv	
Cash Checking - Operating	13,934.34
Operating MM - FNB	<u>32,667.84</u>
Total Operating Cash & Equiv	\$ 46,602.18
Reserve Cash	
Reserve MM - FNB	<u>210,891.94</u>
Total Reserve Cash	<u>\$ 210,891.94</u>
Total Bank Accounts	\$ 306,744.12
Accounts Receivable	0.00
Other current assets	
Allowance for Bad Debts	0.00
Mailbox Inventory	2,728.16
Prepaid Expenses	
Insurance	5,161.68
Water Co-op	<u>517.50</u>
Total Prepaid Expenses	<u>\$5,679.18</u>
Total Other current assets	<u>\$8,407.34</u>
Total Current Assets	\$ 315,151.46
Fixed Assets	0.00
TOTAL ASSETS	<u>\$ 315,151.46</u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	0.00
Other Current Liabilities	
Accrued Expenses	2,010.56
Compliance Fee Deposits	49,250.00
Unearned Owner Assessments	<u>26,550.00</u>
Total Other Current Liabilities	<u>\$ 77,810.56</u>
Total Current Liabilities	<u>\$ 77,810.56</u>
Total Liabilities	\$ 77,810.56
Equity	
Reserve Fund - Unallocated	186,976.32
C/Y Reserve Expenditures	- 9,490.95
C/Y Reserve Fund Contrib	13,720.34
Transfer from Retained Earnings	<u>9,200.00</u>
Total Reserve Fund - Unallocated	\$ 200,405.71
Retained Earnings	43,569.95
Transfer to Reserve Fund	- 9,200.00
Net Income	<u>2,565.24</u>
Total Equity	<u>\$ 237,340.90</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 315,151.46</u>

Profit and Loss

January – October 31, 2015

Income	<u>TOTAL</u>
Annual Member Assessments	132,750.00
Billable Expense Reimbursement	240.09
Donated Services	
Project Monitoring	1,666.70
Website Maintenance	<u>2,416.70</u>
Total Donated Services	\$ 4,083.40
Enforcement Trust Fund Fees	2,500.00
Interest Income	900.61
Late Fee Income	1,200.00
Mailbox Sales	3,800.00
Miscellaneous Income	
ACC Submittal Fee Income	2,500.00
Advertising Income	5.00
Ownership Transfer Fee	2,500.00
Violations and fines	<u>750.00</u>
Total Miscellaneous Income	\$ 5,755.00
Unapplied Cash Payment Income	<u>300.00</u>
Total Income	\$ 151,529.10
Expenses	
Administrative	56,320.31
Insurance	6,087.68
Mailbox Expense	2,918.86
Maintenance	
Entrances	5,716.50
Miscellaneous Maintenance	317.46
Playground / Sportsfield	9,878.24
Pond Maintenance	3,880.32
Trails	<u>31,334.60</u>
Total Maintenance	\$ 51,127.12
Professional Fees	22.00
Accountant/Audit	3,000.00
Donated Services	4,083.40
Legal Counsel	807.65
Other Professional Fees	<u>11.00</u>
Total Professional Fees	\$ 7,924.05
Utilities	
Electrical for Subdivision	<u>6,633.00</u>
Total Utilities	\$ 6,633.00
Water Co-Op	<u>4,232.50</u>
Total Expenses	<u>\$ 135,243.52</u>
Net Operating Income	\$ 16,285.58
Other Expenses	
Reserve Allocations	
Reserves - Unallocated	<u>13,720.34</u>
Total Reserve Allocations	\$ 13,720.34
Reserve Expenditures	
Draw from Reserve Fund	- 9,490.95
Usage Of Reserves	<u>9,490.95</u>
Total Reserve Expenditures	<u>\$ 0.00</u>
Total Other Expenses	\$ 13,720.34
Net Other Income	<u>\$ - 13,720.34</u>
Net Income	<u>\$ 2,565.24</u>