



### Balance Sheet

As of April 30, 2016

<b>ASSETS</b>	<u>TOTAL</u>
Current Assets	
Bank Accounts	
Compliance Fee Account 682	81,250.00
Operating Cash & Equiv	
Cash Checking - Operating	6,361.73
Operating MM - FNB	<u>145,028.67</u>
Total Operating Cash & Equiv	\$ 151,390.40
Reserve Cash	<u>211,239.19</u>
Total Bank Accounts	\$ 443,879.59
Accounts Receivable	1,613.00
Other current assets	
Mailbox Inventory	1,576.68
Prepaid Expenses	
Insurance	2,064.72
Water Co-op	<u>1,920.00</u>
Total Prepaid Expenses	<u>\$ 3,984.72</u>
Total Other current assets	<u>\$ 5,561.40</u>
Total Current Assets	\$ 451,053.99
Fixed Assets	<u>0.00</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 451,053.99</u></b>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	250.00
Other Current Liabilities	
Accounts Payable - Temp	0.00
Accrued Expensess	1,663.46
Compliance Fee Deposits	81,250.00
Unearned Owner Assessments	<u>106,200.00</u>
Total Other Current Liabilities	<u>\$ 189,113.46</u>
Total Current Liabilities	<u>\$ 189,363.46</u>
Total Liabilities	\$ 189,363.46
Equity	
Reserve Fund - Unallocated	211,008.26
C/Y Reserve Expenditures	0.00
C/Y Reserve Fund Contrib	4,110.93
Transfer from Retained Earnings	<u>0.00</u>
Total Reserve Fund - Unallocated	\$ 215,119.19
Retained Earnings	18,826.26
Transfer to Reserve Fund	0.00
Net Income	<u>27,745.08</u>
Total Equity	<u>\$ 261,690.53</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>\$ 451,053.99</u></b>

**Profit and Loss**

January – April 2016

Income	<u>TOTAL</u>
Annual Member Assessments	53,100.00
Billable Expense Reimbursement	165.00
Donated Services	
Project Monitoring	666.68
Website Maintenance	<u>966.68</u>
Total Donated Services	\$ 1,633.36
Enforcement Trust Fund Fees	2,100.00
Interest Income	397.37
Late Fee Income	1,100.00
Mailbox Sales	475.00
Miscellaneous Income	
ACC Submittal Fee Income	3,200.00
Insurance Proceeds	67.00
Ownership Transfer Fee	2,100.00
Violations and fines	<u>300.00</u>
Total Miscellaneous Income	<u>\$ 5,667.00</u>
Total Income	\$ 64,637.73
Expenses	
Administrative	23,279.04
Insurance	3,068.64
Mailbox Expense	394.16
Maintenance	
Miscellaneous Maintenance	– 2,759.00
Playground / Sportsfield	411.69
Pond Maintenance	<u>1,717.83</u>
Total Maintenance	\$ – 629.48
Professional Fees	
Accountant/Audit	1,400.00
Donated Services	<u>1,633.36</u>
Total Professional Fees	\$ 3,033.36
Utilities	
Electrical for Subdivision	<u>2,676.00</u>
Total Utilities	\$ 2,676.00
Water Co-Op	<u>960.00</u>
Total Expenses	<u>\$ 32,781.72</u>
Net Operating Income	\$ 31,856.01
Other Expenses	
Reserve Allocations	
Reserves - Unallocated	<u>4,110.93</u>
Total Reserve Allocations	<u>\$ 4,110.93</u>
Total Other Expenses	<u>\$ 4,110.93</u>
Net Other Income	<u>\$ – 4,110.93</u>
<b>Net Income</b>	<b><u>\$ 27,745.08</u></b>