

**Balance Sheet**

As of June 30, 2017

ASSETS	<u>TOTAL</u>
Current Assets	
Bank Accounts	
Compliance Fee Account 682	90,400.00
Operating Cash & Equiv	
Cash Checking - Operating	21,965.80
Operating MM - FNB	<u>66,174.68</u>
Total Operating Cash & Equiv	\$ 88,140.48
Reserve Cash	<u>194,391.09</u>
Total Bank Accounts	\$ 372,931.57
Accounts Receivable	1,829.85
Other Current Assets	
Allowance for Bad Debts	0.00
Mailbox Inventory	1,163.53
Prepaid Expenses	
Insurance	1,210.20
Water Co-op	<u>1,506.00</u>
Total Prepaid Expenses	<u>\$ 2,716.20</u>
Total Other Current Assets	<u>\$ 3,879.73</u>
Total Current Assets	\$ 378,641.15
Fixed Assets	<u>0.00</u>
TOTAL ASSETS	<u>\$ 378,641.15</u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	0.00
Other Current Liabilities	
Accrued Expenses	1,922.76
Compliance Fee Deposits	90,400.00
Unearned Owner Assessments	<u>79,650.00</u>
Total Other Current Liabilities	<u>\$ 171,972.76</u>
Total Current Liabilities	<u>\$ 171,972.76</u>
Total Liabilities	\$ 171,972.76
Equity	
Reserve Fund - Unallocated	194,072.42
C/Y Reserve Expenditures	0.00
C/Y Reserve Fund Contrib	6,138.67
Transfer from Retained Earnings	<u>0.00</u>
Total Reserve Fund - Unallocated	\$ 200,211.09
Retained Earnings	35.36
Transfer to Reserve Fund	0.00
Net Income	<u>6,421.94</u>
Total Equity	<u>\$ 206,668.39</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 378,641.15</u>

Profit and Loss

January – June 2017

Income	<u>TOTAL</u>
Annual Member Assessments	79,650.00
Billable Expense Reimbursement	929.85
Donated Services	
Project Monitoring	1,000.02
Website Maintenance	<u>1,450.02</u>
Total Donated Services	\$ 2,450.04
Enforcement Trust Fund Fees	2,800.00
Interest Income	481.98
Late Fee Income	975.00
Mailbox Sales	3,325.00
Miscellaneous Income	
ACC Submittal Fee Income	2,800.00
Advertising Income	60.00
Insurance Proceeds	125.00
Ownership Transfer Fee	2,800.00
Refund	1,091.23
Violations and fines	<u>350.00</u>
Total Miscellaneous Income	<u>\$ 7,226.23</u>
Total Income	\$ 97,838.10
Expenses	
Administrative	37,317.23
Insurance	4,433.48
Mailbox Expense	2,714.81
Maintenance	
Entrances	4,417.08
Playground / Sportsfield	3,537.54
Pond Maintenance	485.00
Trails	<u>20,536.01</u>
Total Maintenance	\$ 28,975.63
Professional Fees	
Accountant/Audit	1,800.00
Donated Services	2,450.04
Legal Counsel	929.85
Legal - Water	<u>837.50</u>
Total Legal Counsel	<u>\$ 1,767.35</u>
Total Professional Fees	\$ 6,017.39
Utilities	
Electrical for Subdivision	<u>4,308.00</u>
Total Utilities	\$ 4,308.00
Water Co-Op	<u>1,510.95</u>
Total Expenses	<u>\$ 85,277.49</u>
Net Operating Income	\$ 12,560.61
Other Expenses	
Reserve Allocations	
Reserves - Unallocated	<u>6,138.67</u>
Total Reserve Allocations	<u>\$ 6,138.67</u>
Total Other Expenses	<u>\$ 6,138.67</u>
Net Other Income	<u>\$ - 6,138.67</u>
Net Income	<u>\$ 6,421.94</u>