



Board of Director Minutes November 13, 2006

Board Members Present: Mary Fortey, Rich Paul, James Ramsey, Allen Alchian, Dan Potter (President)
Board Members Absent : Mark Lester

Guests Present: Mary Ann Tebedo, Diane & Steve Boggs, Kathy Weiler, Rob & Debbie Hoffman, Carol Hattrup, Corrine Solano, Bob Sievert

111306.1. President Potter (presiding) brought the meeting to order at 4:05 pm. Introductions were made all around.

111306.2. Director Alchian moved to approve 2005 King's Deer Annual Meeting minutes as posted on website throughout 2006. Director Paul seconded motion. Motion carried unanimously.

111306.3. President Potter appointed Directors Allen Alchian, Rich Paul and Mary Fortey to the 2006 Annual Meeting Rules Committee.

111306.4. President Potter appointed the 2007 Nomination Committee to consist of the new Board President, Vice President and Secretary.

111306.5. Annual Water Meter Reading Status. Director Alchian reported that approximately 75 residents have not responded to the second letter requesting a water meter reading. Water usage is running approximately 20% over the maximum allowed. Director Alchian proposed sending the report to the state as required, and include the non-responding property owners. Board agreed by unanimous acclamation and directed Director Alchian to proceed. The Association is legally obligated to annually obtain water meter readings and report the consumption to the Colorado Division of Water Resources. The Board agreed that a final deadline should be set for non-responsive home owners to submit their meter reading.

111306.6 Director Alchian moved that a certified letter be sent to all non-compliant owners giving them a deadline of two-weeks from the receipt of the letter to turn in a reasonable and accurate water meter reading., If not received by the deadline, a fine of \$100, plus and additional \$25 per week thereafter, be imposed until the reading is received. Motion was seconded by Director Paul and carried unanimously.

111306.7 President Potter requested a motion to increase the annual assessment by \$20.00, raising the 2007 annual assessment to \$300 per lot. Motion was made by Director Fortey, seconded by Director Ramsey, and approved unanimously

111306.8. A motion was made by Director Fortey to approve the final draft of the 2007 Budget as presented.. It was seconded by Director Ramsey and approved unanimously

111306.9. The meeting adjourned at 4:26 PM.