

Delinguent Water Meter Reading Policy

- 1. If the Board determines that the requirement for the submission of the State mandated water meter reading has not been submitted within the set time period indicated in the "Annual Water Meter Reading" notice, the Board of Directors may levy the following fine process upon the Property in question for failure to submit the mandatory reading:
 - a. Upon the first calendar day after the Board's final deadline for the reporting of all water meter readings, an immediate one-hundred dollar (\$100.00) fine may be imposed.
 - b. Thereafter, each and every week an additional fifty dollar (\$50.00) a week fine may be imposed until one of the following two conditions are met;
 - i. An accurate meter reading is received by the HOA, or:
 - ii. The sum total of all fines levied for failure to report the required water reading reaches five-hundred dollars (\$500.00).
 - c. The levied fines shall also be an assessment creating a lien, which may be recorded against the property and may be foreclosed as provided in the Covenants.
 - d. The Board may notify any lender and credit agency of such obligation and lien. Additionally, the Board may bring legal action to enforce the violated provision and to recover the fines.
 - e. Any violation shall entitle the Board to recover from the Owner, its reasonable attorneys fees, court costs, interest, and any other collection expenses, regardless of whether litigation is instituted or is successfully concluded.
- 2. All correspondence described herein from the Association to the Owner shall be mailed first class to the Owner's mailing address as contained in the Association's official records.
- 3. Responsibility. Owners shall be responsible and accountable for the failure to report the mandated annual water meter reading regardless of who the Owner designates to provide the reading
- 4. Effectiveness: This Policy shall be liberally construed to accomplish prompt, effective enforcement of the Association's Covenants, Articles of Incorporation, Bylaws and annual reporting requirements set forth in the water augmentation plans affecting King's Deer properties.
- 5. The Board of Directors may revise, amend, or revoke any or all of this policy by a simple majority vote of a quorum of the Board of Directors.
- 6. This Policy shall become effective on the date of adoption by the King's Deer Board of Directors and shall apply to annual water meter readings requested from the membership by the Board of Directors after the date of adoption.

Adopted by the King's Deer Homeowners Association Board of Directors this 16th day of March, 2011.

// Signed //	// Signed //
John Highhouse	Allen Alchian
President. Board of Directors	Secretary, Board of Directors